



BEARFACTS 1995 – 2005

Las Vegas-Paradise (MSA) [29820]

Las Vegas-Paradise is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 1,708,758 ranked 32nd in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Las Vegas-Paradise had a per capita personal income (PCPI) of \$36,893. This PCPI ranked 50th in the United States and was 106 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 10.6 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Las Vegas-Paradise was \$24,187 and ranked 56th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Las Vegas-Paradise had a total personal income (TPI) of \$63,040,569*. This TPI ranked 29th in the United States. In 1995 the TPI of Las Vegas-Paradise was \$25,053,648* and ranked 44th in the United States. The 2005 TPI reflected an increase of 14.7 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 9.7 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Las Vegas-Paradise. In 2005 net earnings accounted for 68.8 percent of TPI (compared with 68.8 in 1995); dividends, interest, and rent were 21.1 percent (compared with 19.6 in 1995); and personal current transfer receipts were 10.1 percent (compared with 11.6 in 1995). From 2004 to 2005 net earnings increased 12.6 percent; dividends, interest, and rent increased 26.3 percent; and personal current transfer receipts increased 7.5 percent. From 1995 to 2005 net earnings increased on average 9.7 percent each year; dividends, interest, and rent increased on average 10.5 percent; and personal current transfer receipts increased on average 8.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Las Vegas-Paradise increased from \$43,585,788* in 2004 to \$49,067,000* in 2005, an increase of 12.6 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$19,882,756* to the 2005 estimate was 9.5 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008